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Neuedu
東軟教育科技有限公司
Neusoft Education Technology Co. Limited
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 9616)

DISCLOSEABLE TRANSACTION
LATEST UPDATE ON THE ACQUISITION OF LAND USE RIGHTS

Reference is made to the announcement of Neusoft Education Technology Co. Limited (the “**Company**”) dated 13 October 2024 (the “**Announcement**”) regarding the discloseable transaction in relation to the acquisition of land use rights of two Land Parcels located at the High-tech Industrial Zone in Dalian City, Liaoning Province, the PRC. Unless the context otherwise requires, capitalized terms used in this announcement shall have the same meanings as those defined in the Announcement.

The Board is pleased to announce that, on 17 October 2024 (after trading hours), Dalian University has entered into the Land Use Rights Grant Contracts with Dalian Natural Resources Bureau in respect of each of the Land Parcel Acquisitions for Land Parcel A and Land Parcel B, respectively.

The Land Use Right Grant Contract for Land Parcel A

Date	:	17 October 2024
Parties	:	(i) Dalian Natural Resources Bureau (as the Transferor); and (ii) Dalian University (as the Transferee)
Location	:	The land parcel 5# located at Donggou Area, north of Ruanjianyuan Road and east of Shuma Road, High-tech Industrial Zone, Dalian City, Liaoning Province
Land Use Purpose	:	Hotel use (service apartments)
Nature of Land Use	:	Commercial use (service apartments)

Land Area	:	25,176.95 square meters
Building Area	:	103,750 square meters
Land Use Right Duration	:	40 years
Consideration	:	RMB253.49 million
Payment Terms	:	Dalian University shall pay the full amount of the consideration for the acquisition of Land Parcel A of RMB253.49 million in a lump sum within 30 days after the entering into of the Land Use Right Grant Contract for Land Parcel A.
		As of the date of this announcement, the consideration for the acquisition of Land Parcel A of RMB253.49 million has been fully settled.
Delivery	:	As of the date of this announcement, Dalian Natural Resources Bureau has already delivered Land Parcel A to Dalian University.

The Land Use Right Grant Contract for Land Parcel B

Date	:	17 October 2024
Parties	:	(i) Dalian Natural Resources Bureau (as the Transferor); and (ii) Dalian University (as the Transferee)
Location	:	The land parcel 3# located at Donggou Area, north of Ruanjianyuan Road and east of Shuma Road, High-tech Industrial Zone, Dalian City, Liaoning Province
Land Use Purpose	:	Hospital use
Nature of Land Use	:	Hospital use
Land Area	:	2,906.32 square meters
Building Area	:	8,100 square meters
Land Use Right Duration	:	50 years

Consideration : RMB13.01 million

Payment Terms : Dalian University shall pay the full amount of the consideration for the acquisition of Land Parcel B of RMB13.01 million in a lump sum within 30 days after the entering into of the Land Use Right Grant Contract for Land Parcel B.

As of the date of this announcement, the consideration for the acquisition of Land Parcel B of RMB13.01 million has been fully settled.

Delivery : As of the date of this announcement, Dalian Natural Resources Bureau has already delivered Land Parcel B to Dalian University.

By order of the Board
NEUSOFT EDUCATION TECHNOLOGY CO. LIMITED
Dr. LIU Jiren
Chairperson and non-executive director

Hong Kong, 17 October 2024

As at the date of this announcement, the Board comprises Dr. LIU Jiren as chairperson and non-executive director; Dr. WEN Tao as executive director; Mr. RONG Xinjie, Dr. ZHANG Xia, Dr. ZHANG Yinghui and Mr. SUN Yinluan as non-executive directors (aside from our chairperson); and Dr. LIU Shulian, Dr. QU Daokui and Dr. WANG Weiping as independent non-executive directors.