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Neuedu
東軟教育科技有限公司
Neusoft Education Technology Co. Limited
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 9616)

VOLUNTARY ANNOUNCEMENT
OPERATIONAL UPDATE ON THE GROUP'S BUSINESS

This announcement is made by Neusoft Education Technology Co. Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis to inform the shareholders and potential investors of the Company of the latest operational update on the Group’s business. Unless otherwise defined herein, capitalized terms in this announcement shall have the same meanings as those defined in the interim report of the Company for the six months ended 30 June 2020 dated 29 September 2020.

The Group operates three types of business: (i) full-time formal higher education services; (ii) continuing education services; and (iii) education resources and apprenticeship programme. As at the date of this announcement, the three universities of the Group, namely Dalian University, Chengdu University and Guangdong University (the “**Three Universities**”) have all reopened and have completed new student registration work for the 2020/2021 school year.

The Board of the Company is pleased to announce that, as at 18 October 2020, the number of new student registration in the Three Universities of the 2020/2021 school year reached 12,761, representing an increase of approximately 26% compared with 10,126 ^{note} of the 2019/2020 school year; and the total number of student enrollment in the Three Universities has increased to 39,423, representing an increase of approximately 11% compared with 35,518 ^{note} of last school year.

Note: The figures for the 2019/2020 school year represent the number of new student registration and the total number of student enrollment as at 18 October 2019.

The Board hereby reminds the shareholders and potential investors of the Company that the above announcement is made based on unaudited operational data of the Group and the information to the extent available to the Group and such data or information has not been audited or reviewed by the Company's auditor or the Company's audit committee. Differences may arise between such figures and the disclosure in subsequent results announcements, financial reports and/or other relevant corporate materials.

The Company's shareholders and potential investors are cautioned not to unduly rely on such figures and advised to exercise caution when dealing in the shares of the Company.

By order of the Board
NEUSOFT EDUCATION TECHNOLOGY CO. LIMITED
Dr. LIU Jiren
Chairperson and non-executive Director

Hong Kong, 19 October 2020

As at the date of this announcement, the Board comprises Dr. WEN Tao as executive Director; Dr. LIU Jiren, Mr. RONG Xinjie, Dr. YANG Li, Dr. ZHANG Yinghui and Mr. Klaus Michael ZIMMER as non-executive Directors; and Dr. LIU Shulian, Dr. QU Daokui and Dr. WANG Weiping as independent non-executive Directors.